

FARM BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS) DECEMBER 31, SELECTED YEARS ^{1/}

Item	1970	1980	1990	1996	1997	1998	1999
				-million dollars-			
Total Farm Assets	4,193	12,315	14,632	17,790	18,159	19,003	19,818
Real estate 2/	3,024	9,522	11,185	14,045	14,344	15,240	15,913
Livestock and poultry 3/	289	897	1,085	872	944	861	996
Machinery and motor vehicles 4/	499	1,229	1,299	1,383	1,473	1,475	1,485
Crops 5/	113	251	297	392	253	238	202
Purchased inputs 6/	NA	NA	22	49	57	59	47
Financial	268	416	744	1,050	1,088	1,130	1,175
Total Farm Debt	522	1,810	1,914	1,841	1,943	1,995	2,092
By Purpose							
Real estate 7/	313	1,000	1,171	1,148	1,191	1,180	1,245
Non real estate	208	809	743	693	752	815	847
By Lender							
Farm Credit System	153	666	909	870	909	921	979
Farm Service Agency 8/	29	290	214	102	97	93	92
Commercial banks	171	331	402	439	476	504	531
Life insurance companies	29	34	254	263	289	307	319
Individuals and others	139	478	136	168	172	170	170
Equity	3,671	10,505	12,717	15,949	16,216	17,008	17,726
Ratio:							
Equity/Assets	87.6	85.3	86.9	89.7	89.3	89.5	89.4
Debt/equity	14.5	17.6	15.1	11.5	12.0	11.7	11.8
Debt/assets	12.7	15.1	13.1	10.4	10.7	10.5	10.6

^{1/} Data are for farms with sales of \$1,000 or more annually.

^{2/} Excludes value of operator dwellings.

^{3/} Excludes horses, mules, and broilers.

^{4/} Includes only farm share value for trucks and autos.

^{5/} All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

^{6/} Excludes debt on operator dwellings, but includes CCC storage and drying facility loans.

^{7/} Excludes debt for non-farm purposes.

NUMBER OF FARMS, LAND IN FARMS, AND FARMLAND VALUES, 1965-2000 ^{1/}

	Number of Farms	Farm Land -thousand acres-	Average Size -acres-	Average Acre Value of Farmland and Buildings -dollars-
1965*	85,000	12,300	145	190
1970*	76,000	11,400	150	286
1975	62,000	10,100	163	558
1980	58,000	9,800	169	1,028
1985	54,000	9,500	176	1,112
1990	46,000	8,900	193	1,665
1991	45,000	8,800	196	1,490
1992	45,000	8,700	193	1,643
1993	49,000	8,800	180	1,636
1994	49,000	8,800	180	1,690
1995	49,000	8,800	180	1,720
1996	49,000	8,800	180	1,840
1997	49,000	8,800	180	1,880
1998	49,000	8,800	180	1,920
1999	49,000	8,700	178	2,040
2000	49,000	8,700	178	2,130

^{1/} Places that sell or normally would sell \$1,000 of agricultural products.

* Places of 10 or more acres that had annual sales of agricultural products of \$50 or more and places of less than 10 acres that had annual sales of \$250 or more.